



## Introduction

**Advisory Services Network, LLC** (“ASN”) is an investment adviser registered with the Securities and Exchange Commissioner (“SEC”). Investment advisory and brokerage services and fees differ and it is important for the retail investor to understand the difference. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

ASN offers investment advisory services to retail investors through a network of independent Investment Adviser Representatives (“financial professionals”). Our advisory services include asset management, financial planning, investment consulting and wrap fee programs. We also offer advisory services by referring clients to unaffiliated investment advisers. If we charge an ongoing asset-based fee, we will perform ongoing monitoring of your account(s) based upon the scope of services described in your client agreement(s). If we only provide one-time services (i.e. creating a financial plan), we will not monitor your account(s). ASN does not provide brokerage services.

You have the choice to receive discretionary or non-discretionary asset management from us. With discretionary management, our financial professional will make all of the investment decisions. For non-discretionary accounts, the client will make all of the investment decisions based upon our financial professional’s recommendations. We generally require that you have a minimum account size of \$25,000, but we may allow exceptions at our discretion.

**For additional information**, please see ASN’s ADV Part 2A, Disclosure Brochure, Items 4 and 7 and our Wrap Brochure which can be found using this hyperlink: <https://adviserinfo.sec.gov/firm/brochure/146051>.

### **Here are some questions to use to start a conversation with your financial professional:**

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?*

## What fees will I pay?

You will pay a fee for our services based upon the type of service you receive. This can include asset-based fees, fixed fees, hourly fees and wrap program fees. Any fees paid and the frequency charged will be agreed upon by you when contracting with ASN for investment advisory services.

- Asset-based fee – the fee is a percentage of all assets in your account, charged on an ongoing basis
- Fixed fee – the fee is a set amount, charged either one-time or on an ongoing basis
- Hourly fee – the fee is a set amount and based upon the aggregate number of hours of service provided
- Wrap Program fee – the fee is an inclusive, or wrap, fee including an asset-based fee for services, custodial and trading fees, charged on an ongoing basis

You will typically also pay other fees, depending upon your account type. These fees include custodian fees, account maintenance fees, transaction fees and other ancillary fees that are detailed in our [Disclosure Brochure](#). ASN does not receive any portion of these ancillary fees.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**For additional information** about our fees and to review our fee schedules, please review Item 5 Fees of our Disclosure Brochure found here: [Disclosure Brochure](#).

***Here are some questions to use to start a conversation with your financial professional:***

- *Help me understand how these fees and costs might affect my investments.*
- *If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

When our firm charges you an asset-based fee, you should be aware that the more assets that are in your retail account, the more you will pay in fees. Therefore we have an incentive to encourage you to increase the assets in your account in order to increase our fee.

Some of our firm's financial professionals are also licensed insurance agents, registered representatives, CPAs and tax preparers. They will receive commissions, fees and/or other compensation for these services. ASN does not share in any of these outside fees or commissions. These financial professionals have an incentive to recommend these services to you in order to increase their compensation.

***For additional information*** about our conflicts of interest, please review Item 5 Fees of our Disclosure Brochure found here: [Disclosure Brochure](#).

**How do your financial professionals make money?**

We pay our financial professionals a portion of the advisory fee(s) we receive from you. As noted above, our financial professionals have an incentive to have more assets in your account if they are paid by an asset-based fee. If they receive an hourly rate, they have an incentive to bill for more hours of work.

***Here is a question to use to start a conversation with your financial professional:***

- *How might your conflicts of interest affect me, and how will you address them?*

**Do you or your financial professionals have legal or disciplinary history?**

ASN has not been the subject of any legal or disciplinary events, however certain financial professionals with our firm have legal and disciplinary history. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research ASN and our financial professionals.

***Here is a question to use to start a conversation with your financial professional:***

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Additional Information**

***For additional information*** about ASN's investment advisory services may be requested by contacting our Compliance Department by phone at **(877) 352-0449** or by e-mail at **[info@advservnet.com](mailto:info@advservnet.com)**. We will provide you with a copy of our relationship summary and current brochure at any time without charge.

***Here are some questions to use to start a conversation with your financial professional:***

- *Who is my primary contact? Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*